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US SPAC MONITOR

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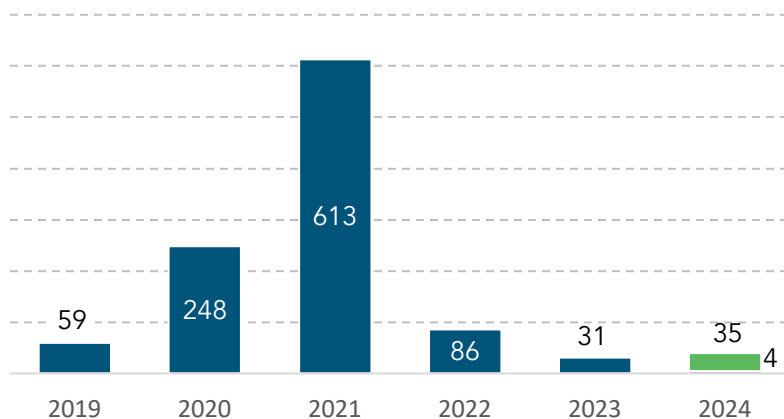
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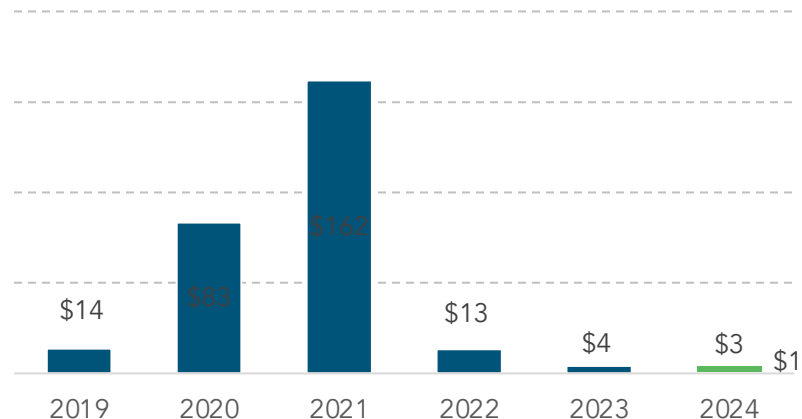
SPAC IPO & DEAL ACTIVITY

■ IPO Priced/Deals Closed ■ Filed but pending

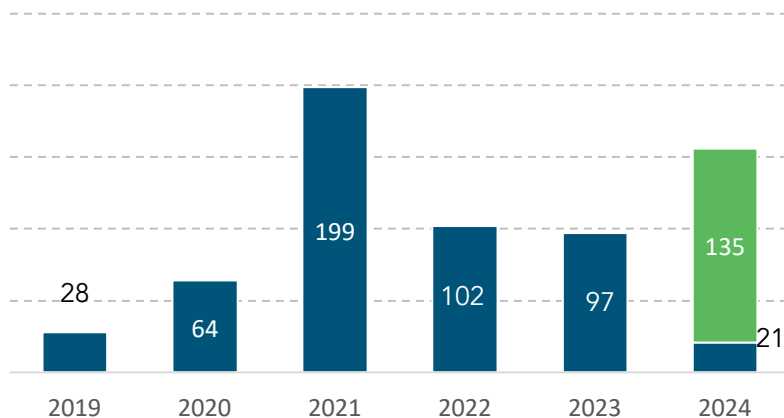
Number of SPAC IPOs



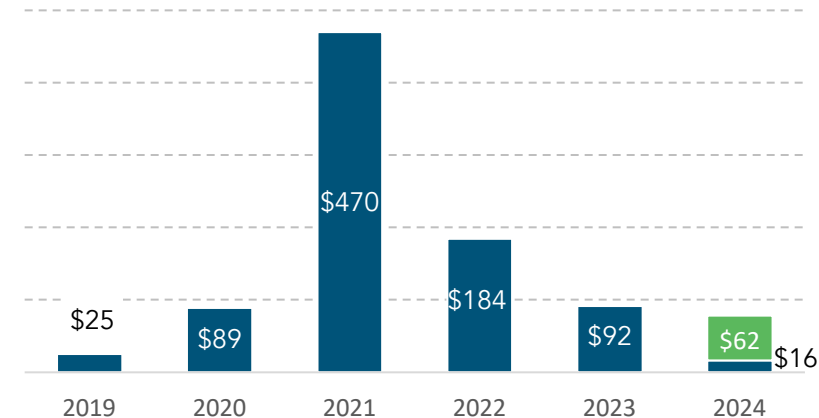
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	35	3.4	
Total Active SPACs	241	15.2	
- Searching for Deals	106	7.9	
- Live Deals	135	IPO:	7.4
		EV:	61.8
Closed Deals	21	16.0	
Liquidated SPACs	9	2.7	

WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	0	0	
IPOs	0	0	
New Deals Announced	3	IPO:	1,280
		EV:	2,301
Deals Closed	5	IPO:	1,057
		EV:	3,017
Liquidated SPACs	2	576	

LIVE DEALS (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Focus Impact BH3 Acquisition Company	BHAC	XCF Global Capital	Real Estate, Global	1,841	8.0x	12-Mar	10.47
Rigel Resource Acquisition Corp.	RRAC	Aurous	Materials, EEMEA	460	1.5x	11-Mar	11.14
CONX Corp.	CONX	EchoStar Real Estate	Real Estate, US	TBD	TBD	11-Mar	11.00
Aetherium Acquisition Corp	GMFI	Capital A International	Travel & Hospitality, Asia	1,150	10.0x	28-Feb	11.11
SK Growth Opportunities Corporation	SKGR	Webull	Financial, Global	7,287	34.7x	28-Feb	11.05
Moringa Acquisition Corp	MACA	Silexion	Healthcare, EEMEA	TBD	TBD	22-Feb	11.11
AltEnergy Acquisition Corp.	AEAE	Car Tech	Automotive, Global	TBD	TBD	21-Feb	11.15
Acri Capital Acquisition Corporation	ACAC	Foxx Development	Technology, US	TBD	TBD	20-Feb	11.20
SDCL EDGE Acquisition Corporation	SEDA	cunova	Industrial, Europe	736	3.7x	20-Feb	10.92
ARYA Sciences Acquisition Corp IV	ARYD	Adagio Medical	Healthcare, US	113	0.8x	14-Feb	11.23

LIVE DEALS (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
99 Acquisition Group Inc.	NNAG	Nava Health MD, Inc.	Healthcare, US	TBD	TBD	13-Feb	10.29
Perception Capital Corp. III	PFTA	RBio Energy	Energy, US	TBD	TBD	7-Feb	10.71
Slam Corp.	SLAM	Lynk Global	Technology, Global	914	1.6x	5-Feb	10.93
Globalink Investment Inc.	GLLI	Alps Global Holding Berhad	Healthcare, Asia	1,600	13.9x	31-Jan	10.88
CSLM Acquisition Corp.	CSLM	Fusemachines	Technology, Global	TBD	TBD	23-Jan	10.99
Bowen Acquisition Corp	BOWN	Qianzhi BioTech	Healthcare, Asia	TBD	TBD	18-Jan	10.43
Direct Selling Acquisition Corp.	DSAQ	Hunch Mobility	Travel & Hospitality, Asia	223	1.0x	18-Jan	11.06
Quadro Acquisition One Corp	QDRO	Global Growth Companies	Financial, Global	3,000	13.0x	17-Jan	10.97
Vision Sensing Acquisition Corp.	VSAC	Mediforum	Healthcare, Asia	TBD	TBD	16-Jan	11.22
AlphaTime Acquisition Corp	ATMC	HCYC Asia	Financial, Asia	TBD	TBD	5-Jan	10.94

LIVE DEALS (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
ClimateRock	CLRC	GreenRock	Energy, Europe	TBD	TBD	5-Jan	11.23
Roth CH Acquisition V Co.	ROCL	New Era Helium Corp.	Materials, US	135	1.2x	4-Jan	10.79
Israel Acquisitions Corp	ISRL	Pomvom	Technology, Global	TBD	TBD	2-Jan	10.78
Twelve Seas Investment Company II	TWLV	Crystal Lagoons	Travel & Hospitality, Global	TBD	TBD	29-Dec-2023	10.71
AIB Acquisition Corporation	AIB	PSI Holdings	Industrial, Global	200	2.3x	27-Dec-2023	11.55
PowerUp Acquisition Corp.	PWUP	Visiox Pharmaceuticals	Media & Entertainment, Global	TBD	TBD	27-Dec-2023	11.00
OCA Acquisition Corp.	OCAX	Powermers Smart Industries, Inc.	Energy, Global	2,067	13.8x	22-Dec-2023	10.85
Chenghe Acquisition I Co.	LATG	Femco Steel Technology Co.	Industrial, Asia	TBD	TBD	22-Dec-2023	11.22
BurTech Acquisition Corp.	BRKH	Blaize, Inc.	Technology, Global	894	3.1x	22-Dec-2023	10.85
Screaming Eagle Acquisition Corp.	SCRM	Lionsgate Studios	Media & Entertainment, Global	4,674	6.2x	22-Dec-2023	10.67

LIVE DEALS (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Berenson Acquisition Corp. I	BACA	Custom Health	Healthcare, US	TBD	TBD	22-Dec-2023	10.25
Atlantic Coastal Acquisition Corp. II	ACAB	Abpro Corporation	Healthcare, US	TBD	TBD	12-Dec-2023	10.73
Achari Ventures Holdings Corp. I	AVHI	Vaso	Healthcare, Global	TBD	TBD	7-Dec-2023	11.44
RCF Acquisition Corp.	RCFA	Blue Gold Holdings	Materials, Global	TBD	TBD	6-Dec-2023	11.11
Zalatoris II Acquisition Corp	ZLS	Eco Modular	Consumer, Europe	600	2.7x	5-Dec-2023	10.80
TMT Acquisition Corp	TMTC	eLong Power	Energy, Asia	TBD	TBD	4-Dec-2023	10.69
Plum Acquisition Corp. I	PLMI	Veea	Technology, Global	281	0.9x	28-Nov-2023	11.05
DUET Acquisition Corp.	DUET	Fenix 360	Technology, Global	610	7.1x	28-Nov-2023	10.95
Global Partner Acquisition Corp II	GPAC	Stardust Power	Energy, US	490	1.6x	21-Nov-2023	11.19
Genesis Growth Tech Acquisition Corp.	GGAAF	MindMaze	Healthcare, Europe	TBD	TBD	20-Nov-2023	12.00

LIVE DEALS (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Bellevue Life Sciences Acquisition Corp.	BLAC	OSR Holdings	Healthcare, Global	TBD	TBD	16-Nov-2023	10.64
Tristar Acquisition I Corp.	TRIS	Helpport Limited	Technology, Global	350	1.5x	13-Nov-2023	10.91
Pyrophyte Acquisition Corp.	PHYT	Sio Silica Corporation	Materials, Global	708	3.5x	13-Nov-2023	11.11
Concord Acquisition Corp III	CNDB	GCT Semiconductor	Technology, US	461	1.3x	3-Nov-2023	10.80
Feutune Light Acquisition Corporation	FLFV	Thunder Power	Automotive, Global	400	4.1x	27-Oct-2023	10.90
Fortune Rise Acquisition Corporation	FRLA	Water On Demand	Industrial, US	TBD	TBD	24-Oct-2023	11.10
TenX Keane Acquisition	TENK	Citius Pharmaceuticals	Healthcare, US	TBD	TBD	24-Oct-2023	11.05
Learn CW Investment Corporation	LCW	Innventure	Financial, Global	440	1.9x	24-Oct-2023	10.98
Integral Acquisition Corporation 1	INTE	Flybondi	Travel & Hospitality, Global	TBD	TBD	20-Oct-2023	10.79
RF Acquisition Corp.	RFAC	GLC Asia	Media & Entertainment, Asia	TBD	TBD	18-Oct-2023	10.89

LIVE DEALS (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Aimfinity Investment Corp.	AIMAU	Docter	Healthcare, Asia	TBD	TBD	16-Oct-2023	11.30
Insight Acquisition Corp.	INAQ	Alpha Modus	Technology, US	175	0.7x	16-Oct-2023	10.77
Plutonian Acquisition Corp.	PLTN	Big Tree Cloud	Consumer, Asia	500	8.6x	10-Oct-2023	10.75
Kairous Acquisition Corp. Limited	KACL	Bamboo Mart Limited	Consumer, Asia	TBD	TBD	5-Oct-2023	11.74
Golden Arrow Merger Corp.	GAMC	Bolt Threads	Consumer, US	346	1.2x	4-Oct-2023	10.72
Project Energy Reimagined Acquisition Corp.	PEGR	Heramba Electric	Energy, Global	429	1.6x	3-Oct-2023	10.71
Golden Star Acquisition Corporation	GODN	Gamehaus	Media & Entertainment, US	500	7.2x	18-Sep-2023	10.58
Sagaliem Acquisition Corp.	SAGA	Enzolytics, Inc.	Healthcare, Global	TBD	TBD	15-Sep-2023	10.88
Focus Impact Acquisition Corp.	FIAC	DewStream Holdings	Energy, US	213	0.9x	13-Sep-2023	11.00
Inception Growth Acquisition Ltd	IGTA	AgileAlgo Holdings	Technology, Global	TBD	TBD	13-Sep-2023	10.86

LIVE DEALS (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Zalatoris Acquisition Corp.	TCOA	AnyTech365	Technology, Europe	220	1.3x	8-Sep-2023	9.15
Andretti Acquisition Corp.	WNNR	Zapata AI	Technology, Global	283	1.2x	6-Sep-2023	10.65
Mars Acquisition Corp.	MARX	ScanTech Identification Beam Systems	Technology, US	151	2.2x	5-Sep-2023	10.90
SEP Acquisition Corp	SEPA	SANUWAVE Health	Healthcare, US	128	0.7x	23-Aug-2023	11.18
Finnovate Acquisition Corp	FNVT	Scage International	Automotive, Asiaa	TBD	TBD	21-Aug-2023	10.87
LAMF Global Ventures Corp. I	LGVC	Nuvo Group	Healthcare, US	TBD	TBD	18-Aug-2023	10.74
Global Blockchain Acquisition Corp.	GBBK	Cardea Corporate Holdings	Financial, Global	175	1.0x	17-Aug-2023	10.74
TortoiseEcofin Acquisition Corp. III	TRTL	One Energy Enterprises	Energy, US	380	1.1x	15-Aug-2023	10.73
two	TWOA	LatAm Logistic Properties	Real Estate, LatAm	578	2.7x	15-Aug-2023	10.85
AlphaVest Acquisition Corp.	ATMV	Washun Technology Industrial Group	Technology, Asia	TBD	TBD	14-Aug-2023	10.60

LIVE DEALS (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Oak Woods Acquisition Corp	OAKU	Huajin (China) Holdings Limited	Industrial, Asia	TBD	TBD	14-Aug-2023	10.66
Mountain & Co. I Acquisition Corp.	MCAA	Barça Media	Media & Entertainment, Europe	973	4.2x	11-Aug-2023	11.46
Blue World Acquisition Corporation	BWAQ	TOYO Solar	Energy, Global	TBD	TBD	10-Aug-2023	11.17
Maquia Capital Acquisition Corporation	MAQC	Immersed Inc.	Technology, Global	150	0.9x	10-Aug-2023	10.98
10X Capital Venture Acquisition Corp. III	VCXB	Addimmune	Healthcare, US	500	1.7x	9-Aug-2023	10.77
Catcha Investment Corp	CHAA	Crown LNG Holdings	Energy, Global	685	2.3x	3-Aug-2023	11.19
HHG Capital Corporation	HHGC	Perfect Hexagon Group	Financial, Asia	TBD	TBD	3-Aug-2023	10.94
Churchill Capital Corp VII	CVII	CorpAcq	Financial, Europe	1,699	1.2x	1-Aug-2023	10.67
Keyarch Acquisition Corp	KYCH	ZOOZ Power	Technology, EEMEA	TBD	TBD	31-Jul-2023	10.96
BlueRiver Acquisition Corp.	BLUA	Spinal Stabilization Technologies	Healthcare, US	302	1.0x	24-Jul-2023	10.85

LIVE DEALS (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Revelstone Capital Acquisition Corp.	RCAC	Set Jet	Travel & Hospitality, US	80	0.5x	18-Jul-2023	10.68
AltC Acquisition Corp.	ALCC	Oklo	Energy, US	TBD	TBD	11-Jul-2023	10.74
Cetus Capital Acquisition Corp.	CETU	MKD Technology	Technology, Asia	TBD	TBD	26-Jun-2023	10.54
ExcelFin Acquisition Corp.	XFIN	Baird Medical	Healthcare, Asiaa	370	1.6x	26-Jun-2023	10.87
TLGY Acquisition Corporation	TLGY	Verde Bioresins	Industrial, Global	433	1.9x	22-Jun-2023	11.27
AP Acquisition Corp	APCA	JEPLAN	Industrial, Global	TBD	TBD	16-Jun-2023	11.25
Global Star Acquisition, Inc.	GLST	K Enter	Media & Entertainment, Asia	610	6.6x	15-Jun-2023	10.69
Blue Ocean Acquisition Corp	BOCN	TNL Mediagene	Media & Entertainment, Asia	275	1.4x	6-Jun-2023	10.95
Clover Leaf Capital Corp.	CLOE	Kustom Entertainment	Media & Entertainment, US	TBD	TBD	2-Jun-2023	12.18
Pegasus Digital Mobility Acquisition Corp.	PGSS	SCHMID Group	Industrial, Global	504	2.2x	31-May-2023	11.20

LIVE DEALS (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Redwoods Acquisition Corp.	RWOD	ANEW Medical	Healthcare, Global	94	0.8x	30-May-2023	10.35
Everest Consolidator Acquisition Corporation	MNTN	Unifund Financial Technologies	Financial, US	232	1.3x	22-May-2023	11.15
RMG Acquisition Corp. III	RMGC	H2B2 Electrolysis Technologies	Energy, Global	TBD	TBD	10-May-2023	10.00
Aura FAT Projects Acquisition Corp	AFAR	Allrites Holdings	Technology, Global	92	0.8x	9-May-2023	11.05
Corner Growth Acquisition Corp.	COOL	Noventiq	Technology, Europe	650	2.0x	4-May-2023	10.93
Bite Acquisition Corp.	BITE	Above Food Corp.	Food, Global	319	1.6x	1-May-2023	10.71
Arrowroot Acquisition Corp.	ARRW	iLearningEngines	Technology, Global	1,441	5.0x	27-Apr-2023	10.85
OceanTech Acquisitions I Corp.	OTEC	Regentis Biomaterials	Healthcare, EEMEA	TBD	TBD	3-May-2023	11.75
Investcorp Europe Acquisition Corp I	IVCB	OpSec Group	Technology, Global	426	1.2x	26-Apr-2023	11.21
Viveon Health Acquisition Corp.	VHAQ	Clearday	Healthcare, US	370	1.8x	6-Apr-2023	0.00

LIVE DEALS (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Nova Vision Acquisition Corp	NOWV	REAL Messenger	Technology, Global	150	2.6x	28-Mar-2023	11.47
Aquaron Acquisition Corp.	AQU	Bestpath	Automotive, Asia	1,200	22.2x	27-Mar-2023	10.83
Northern Revival Acquisition Corporation	NRAC	Braiin	Food, US	215	0.9x	21-Mar-2023	11.01
HCM Acquisition Corp	HCMA	Murano	Real Estate, LatAm	1,189	4.1x	14-Mar-2023	12.81
Kernel Group Holdings, Inc.	KRNL	AIRO Group	Technology, Global	847	2.8x	6-Mar-2023	10.94
Capitalworks Emerging Markets Acquisition Corp	CMCA	Lexasure Financial Group	Financial, Global	TBD	TBD	1-Mar-2023	11.04
Marblegate Acquisition Corp.	GATE	DelPalma	Travel & Hospitality, US	750	2.5x	21-Feb-2023	10.43
A SPAC I Acquisition Corp.	ASCA	NewGenIvf	Healthcare, Asia	50	0.7x	16-Feb-2023	11.00
Relativity Acquisition Corp.	RACY	SVES	Consumer, US	707	4.9x	13-Feb-2023	12.28
Financial Strategies Acquisition Corp.	FXCO	Austin Biosciences	Healthcare, US	TBD	TBD	13-Feb-2023	11.00

LIVE DEALS (XII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Pono Capital Two, Inc.	PTWO	SBC Medical Group	Healthcare, Asia	1,200	10.4x	1-Feb-2023	12.16
Denali Capital Acquisition Corp.	DECA	Longevity Biomedical	Healthcare, Global	TBD	TBD	26-Jan-2023	6.60
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	90	0.9x	19-Jan-2023	11.26
StoneBridge Acquisition Corporation	APAC	DigiAsia	Financial, Asia	TBD	TBD	5-Jan-2023	6.39
Nocturne Acquisition Corporation	MBTC	Cognos Therapeutics	Healthcare, US	179	1.6x	3-Jan-2023	10.90
Monterey Capital Acquisition Corporation	MCAC	ConnectM	Energy, Global	TBD	TBD	3-Jan-2023	11.07
Ace Global Business Acquisition Limited	ACBA	LE Worldwide	Food, Asia	150	3.3x	23-Dec-2022	12.23
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	10.87
PHP Ventures Acquisition Corp.	PPHP	Modulx Modular Buildings	Technology, Europe	738	12.7x	8-Dec-2022	10.99
Edoc Acquisition Corp.	ADOC	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	7-Dec-2022	7.81

LIVE DEALS (XIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.61
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.60
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	10.78
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	270	1.4x	7-Nov-2022	11.27
Breeze Holdings Acquisition Corp.	BREZ	TV Ammo (True Velocity)	Industrial, US	1,212	10.5x	1-Nov-2022	11.70
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	11.68
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep-2022	10.90
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug-2022	11.07
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug-2022	11.37
Kingswood Global Holdings Inc.	KWAC	Wentworth Management Services	Financial, US	214	1.9x	7-Jul-2022	13.25

LIVE DEALS (XIV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun-2022	11.60
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May-2022	12.95
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar-2022	10.31
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,600	10.7x	17-Dec-2021	11.05
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	993	3.4x	21-Oct-2021	38.98

2024 CLOSED DEALS (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Energem Corp.	GTI	Graphjet Technology	Materials, Asia	1,488	12.8x	14-Mar	11.80
DHC Acquisition Corp.	BNAI	Brand Engagement Network	Technology, US	377	1.2x	14-Mar	10.56
Power & Digital Infrastructure Acquisition II Corp.	AIRJ	Montana Technologies	Energy, US	500	1.7x	14-Mar	12.00
ESGEN Acquisition Corporation	ZEO	Sunergy	Energy, US	387	1.4x	13-Mar	6.48
Lakeshore Acquisition II Corp.	NMHI	Nature's Miracle Inc.	Food, US	265	3.8x	11-Mar	1.80
GigCapital5, Inc.	QTI	QT Imaging	Healthcare, US	219	1.0x	4-Mar	1.20
Arisz Acquisition Corp.	FUFU	BitFuFu	Financial, Asia	1,511	21.9x	29-Feb	4.40
Sizzle Acquisition Corp.	CRML	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	27-Feb	7.91
L Catterton Asia Acquisition Corp	LOT	Lotus Technology	Automotive, Asia	6,073	21.2x	22-Feb	7.22
Chenghe Acquisition Co.	SELX	Taiwan Color Optics	Industrial, Asia	419	3.6x	15-Feb	1.71

2024 CLOSED DEALS (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Flame Acquisition Corp.	SOC	Sable Offshore	Energy, US	1,002	3.1x	14-Feb	11.68
Phoenix Biotech Acquisition Corp.	CERO	CERo Therapeutics	Healthcare, US	112	0.6x	14-Feb	2.15
Semper Paratus Acquisition Corp	TVGN	Tevogen Bio	Healthcare, US	1,200	3.5x	14-Feb	6.17
Quantum FinTech Acquisition Corp	ATCH	AtlasClear	Financial, US	-	-	12-Feb	1.54
Oxus Acquisition Corp.	BRLS	Borealis Foods	Food, Global	225	1.3x	7-Feb	6.88
Aurora Technology Acquisition Corp.	DHAI	DIH Holding US	Technology, Global	321	1.6x	7-Feb	1.18
Nubia Brand International Corp.	STI	Honeycomb Battery Company	Energy, US	739	6.0x	2-Feb	1.74
Deep Medicine Acquisition Corp.	TRUG	TruGolf	Media & Entertainment, US	125	1.0x	31-Jan	1.32
Newcourt Acquisition Corp	PBM	Psyence Biomed Corp	Healthcare, Global	111	0.4x	25-Jan	1.29
Pono Capital Three, Inc.	HOVR	Horizon Aircraft	Travel & Hospitality, US	96	0.8x	12-Jan	3.05

2024 CLOSED DEALS (III)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Alset Capital Acquisition Corp.	HWH	HWH International	Consumer, Global	-	-	8-Jan	0.99

IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	BTIG	201	39.3%	1	25.0%
2	Leerink Partners	184	36.0%	1	25.0%
3	Brookline Capital Markets	69	13.5%	1	25.0%
4	Maxim	58	11.2%	1	25.0%
5	Craig-Hallum Capital Group	0	0.0%	0	0.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners